



Managing Project Risk

For project managers, team members and stakeholders

Duration: 1 day

“ PM-Partners have been leaders in training and professional certification for over 20 years.

Our trainers are highly qualified, practitioners in their chosen fields. ”

Overview

Every project, irrespective of its size or complexity, contains risk. How this risk is assessed and managed is crucial to project delivery and may ultimately determine the success or failure of the project.

Our practical 1-day course provides the essential skills, techniques and concepts to assist the successful management of project risk, ensuring that subsequent business returns are maximised. Participants will learn to apply a practical, process-oriented approach to managing risk, built within a realistic and structured framework.

The course content draws upon research and the extensive experience of PM-Partners group's involvement in projects as well as information from *A Guide to the Project Management Body of Knowledge (PMBOK® Guide)* and other commercially available methodologies.

Course Objectives

This course will enhance participants' knowledge of the key processes, concepts and strategies that can be used when managing risk in project environments.

Successful completion of this course will enable participants to:

- » Clearly understand the Risk Management discipline and process
- » Identify sources of risk
- » Quantify risks
- » Build risk response strategies
- » Manage, monitor and control risks during the lifecycle of the project
- » Use an established Risk Management Plan template to analyse and manage project risk

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Who should attend?

This course is designed for:

- » Project Managers who have not received formal training in Project Risk Management
- » Individuals who are about to lead activity on a project
- » Project Managers wishing to refresh knowledge, skill and application in Risk Management

Prerequisites

General project management knowledge and experience is essential for attending this course.

Ideally, participants will have completed a Project Management Fundamentals course.

Pre-course Work

In 200 words or less, describe your current approach to project risk management.

Please provide a very high-level overview of the critical success factors that contribute to your planned delivery.

Course Summary

Risk overview

Definition of risk and risk management. Where does risk occur in a project. Project management principles.

The risk management process

The 5 processes of project risk management. Understanding sources of project risk. Risk categorisation. Designing and conducting a risk workshop. Tools and techniques for identifying risks.

Managing risks

Qualifying and quantifying risks. Categories of risk strategy and responses. Developing a risk management plan and risk register. Monitoring and controlling risks.

Course Delivery

Trainers of this course will use a practical delivery approach to provide participants with a 'hands-on', multi-faceted and challenging learning experience.

This course can be held on-site or at our premises. All courses can be customised to suit your requirements.

Optional training modules can be added to complement this course such as cost management or Microsoft Project.

Materials: A comprehensive participant handbook is provided that contains training materials, tools, templates and checklists, ready for use on your next project.

Development Units

Participants who have been awarded the Project Management Professional (PMP)[®] credential by the Project Management Institute (PMI)[®] are eligible to earn **7 PDUs** for their participation in this course (7 Technical).

Participants holding any of the Project Management accreditations (CPPP/CPPM/CPPD) are eligible to earn **14 CPDs** for this short course.